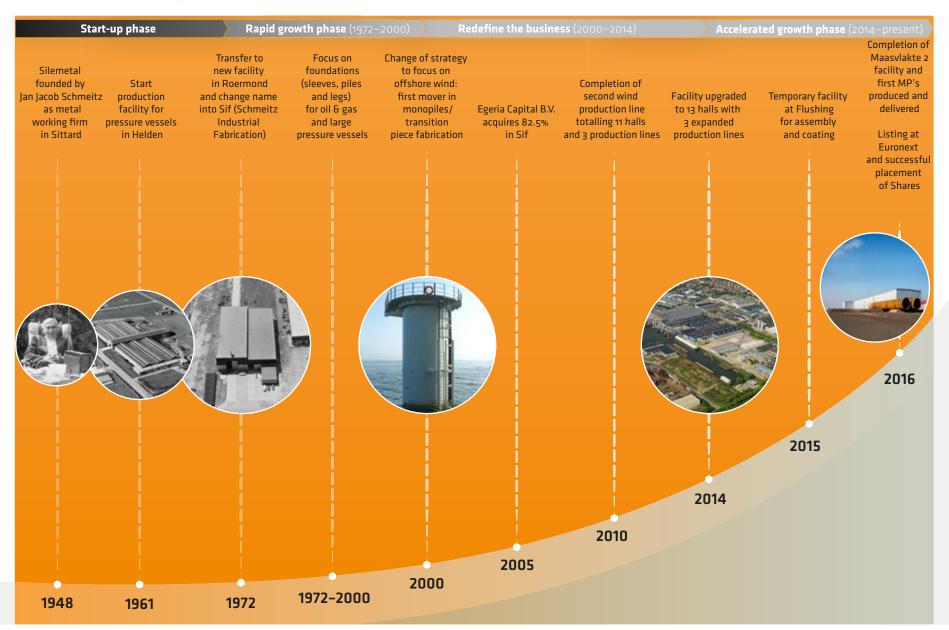
Company profile

Transformational history



Products & Markets

Sif Group's core competence is the serial rolling, automated welding and coating of thick steel plates to create unique tubular offshore foundations and foundation components. Sif's clients are active mainly in the field of offshore energy production and are either owners of wind farms and oil or gas production fields or main contractors (EPIC) to these owners.



monopiles and transition pieces for offshore wind turbines



components for jackets for offshore wind turbines and substations



components for jackets for offshore oil & gas production platforms

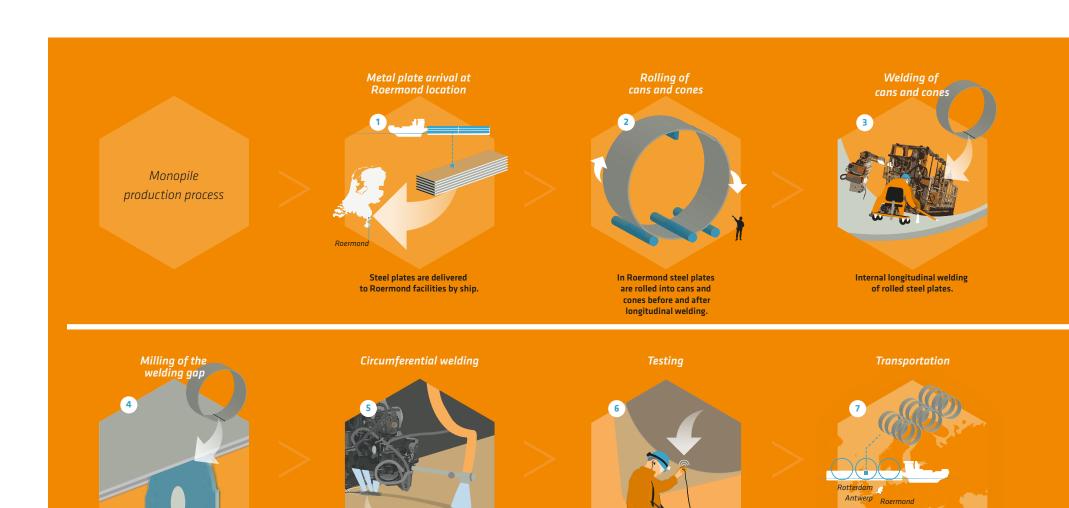
620 employees, €400.3 million revenue, €129.5 million contribution, mainly in the North Sea (France, UK, Belgium, Denmark, Germany, Norway and the Netherlands)

> To complete the contracts in 2016 Sif Group used 1,944,000 kilograms of welding wire and 2,103,000 kilograms of welding powder

Transition pieces are shipped to Antwerp for outfitting; cans and cones or monopile

sections are shipped to Rotterdam for

completion and or painting.



Ultrasonic testing of all welding

to assure the required quality.

Steps as shown in pictures 4-6 are also taken in the Rotterdam plant. After painting, monopiles are collected from the quay by the client.

Automated circumferential welding to manufacture monopiles, monopile sections or transition pieces.

Welding gaps are fraised to

prepare for longitudinal

and circumferential welding.

Sif Holding N.V. is the reporting entity and holding company of the Group of Sif companies. The consolidated statement of profit or loss and other comprehensive income and the consolidated statement of financial position included in this Annual Report include all Group companies. The Group will hereinafter be referred to as Sif, Sif Group, the Company or the Group. Sif Holding N.V. will be used when referring solely to the holding company.

Sif Group structure

